

## Message Text

UNCLASSIFIED

PAGE 01 BERN 02732 031220Z

53

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 SEC-01 PA-02 PRS-01

USIA-15 FRB-01 COME-00 /075 W

----- 042054

R 030853Z JUL 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC 907

UNCLAS BERN 2732

E.O. 11652: N/A

TAGS: PFOR, SZ

SUBJECT: GRABER STATEMENTS ON BANK SECRECY

REF: BERN'S A-125

IN COURSE OF PRESIDENT GRABER'S RECENT COMPREHENSIVE STATEMENT ON SWISS FOREIGN POLICY, HE ALSO TOUCHED ON QUESTION OF BANK SECRECY. HE SAID THAT THE MISUSES OF BANK SECRECY "UNQUESTIONABLY" HURT THE SWISS IMAGE ABROAD. THESE MISUSES, MOREOVER, AFFECT SWISS FOREIGN POLICY IN WAYS WHICH ARE NOT TO BE UNDERESTIMATED AND NURTURE MYTHS WHICH GOS IS UNABLE TO DISPEL. IN JUNE 17 TELEVISION INTERVIEW, GRABER SAID FEDERAL COUNCIL (CABINET) WOULD SOON TAKE UP ISSUE OF BANK SECRECY "EXCESSES". (SWISS NATIONAL BANK IS STUDYING POSSIBLE ELIMINATION OF NUMBERED ACCOUNTS.) THE MAJOR SWISS BANKS, HOWEVER, HAVE EXPRESSED THEIR FIRM OPPOSITION TO ANY LESSENING OF CURRENT BANK SECRECY PRACTICES. (SEE ALSO BERN 2592 AND 2563.)

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, FOREIGN RELATIONS, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975BERN02732  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Handling Restrictions:** n/a  
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**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 BERN'S A-125  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 MAR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 MAR 2003 by ThomasVJ>; APPROVED <03 MAR 2004 by MartinML>  
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Margaret P. Grafeld  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GRABER STATEMENTS ON BANK SECRECY  
**TAGS:** PFOR, SZ, (GRABER, PIERRE)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006